

QUARTERLY BOARD HIGHLIGHTS
January – March 2018

- Approved previous meeting minutes and monthly reports on stock issuances and cancellations, safety and training, estimate work orders, outages, NERC/SERC compliance and Member Services activities;
- Reviewed and discussed monthly financial statements of the Corporation;
- Discussed the Corporation's current and proposed rates and rate structures;
- Received a report on the 2017 year-end financial statement of the Corporation;
- Approved the Corporation's affirmative action plan;
- Approved the discounting factor to be used in calculating the discounted capital credits of deceased residential members' accounts effective January 18, 2018, and received a report thereon;
- Reviewed and accepted the audit of the Corporation for the year-ended December 31, 2017 as prepared by Kerber, Eck & Braeckel;
- Accepted the bid from Kerber, Eck & Braeckel to perform the Corporation's audit for the year ending December 31, 2018;
- Received the Corporation's annual net metering report;
- Received a report on recent significant outages;
- Approved the purchase of replacement vehicles contained in the Corporation's 2018 transportation budget;
- Received reports on monthly meeting activities of WVPA;
- Received status updates on WVPA's potential purchase of the Corporation's transmission assets;
- Received a report on WVPA's solar arrays and approved the offering of a parcel of the Corporation's property to be used for constructing another solar array;
- Received a status report on implementing the Corporation's 2017-18 strategic plan;
- Approved a revised Emergency Restoration Plan;
- Received a report on the availability of funds through the FCC's Connect America Fund Phase II reverse auction to support broadband and wireline voice services to part of rural America;
- Set the place and time for the Corporation's 2018 Annual Meeting of Shareholders and approved the official Notice thereof;
- Appointed three directors to serve as the official Proxy Committee at the Corporation's 2018 Annual Meeting of Shareholders;
- Set the date of March 1, 2018, as the record date for determining shareholders entitled to participate in the 2018 Annual Meeting of Shareholders;
- Changed the date for the November 2018 board meeting;
- Authorized the use of a proxy ballot for the 2018 Annual Meeting of Shareholders;
- Discussed the topics to be presented at the 2018 Annual Meeting of Shareholders
- Authorized a corporate contribution to AMECPAC;
- Appointed delegates to represent the Corporation at various upcoming meetings; and
- Received reports on meetings attended.

QUARTERLY BOARD HIGHLIGHTS

April – June 2018

- Approved previous meeting minutes and monthly reports on stock issuances and cancellations, safety and training, estimate work orders, outages, NERC/SERC compliance, Member Services activities, and uncollectible write-offs;
- Reviewed and discussed monthly financial statements of the Corporation;
- Approved the Corporation's Form 990 for year-ended December 31, 2017;
- Approved the retirement of \$2.5 million in capital credits payable in August 2018;
- Renewed lines of credit with lenders;
- Received an expanded safety report;
- Approved bids for low volume spraying of portions of the Corporation's distribution and transmission rights-of-way;
- Reviewed the Corporation's reliability standards compliance program and received a semi-annual report thereon;
- Approved closed inventory work orders;
- Received reports on monthly meeting activities of WVPA;
- Received status updates on WVPA's potential purchase of the Corporation's transmission assets and presentations from ACES Power Marketing and WVPA regarding same;
- Received a status report on implementing the Corporation's 2017-18 strategic plan;
- Set the date and time for the holding of a board retreat;
- Reviewed and acknowledged the Corporation's conflict of interest policy;
- Approved revisions to various board policies;
- Recognized director Stan Petzoldt for his contributions to the Board and the Corporation during his tenure on the Board;
- Appointed directors to serve on the Corporation's various committees;
- Appointed delegates to represent the Corporation at various upcoming meetings; and
- Received reports on meetings attended.