

## QUARTERLY BOARD HIGHLIGHTS

January – March 2018

- Approved previous meeting minutes and monthly reports on stock issuances and cancellations, safety and training, estimate work orders, outages, NERC/SERC compliance and Member Services activities;
- Reviewed and discussed monthly financial statements of the Corporation;
- Discussed the Corporation's current and proposed rates and rate structures;
- Received a report on the 2017 year-end financial statement of the Corporation;
- Approved the Corporation's affirmative action plan;
- Approved the discounting factor to be used in calculating the discounted capital credits of deceased residential members' accounts effective January 18, 2018, and received a report thereon;
- Reviewed and accepted the audit of the Corporation for the year-ended December 31, 2017 as prepared by Kerber, Eck & Braeckel;
- Accepted the bid from Kerber, Eck & Braeckel to perform the Corporation's audit for the year ending December 31, 2018;
- Received the Corporation's annual net metering report;
- Received a report on recent significant outages;
- Approved the purchase of replacement vehicles contained in the Corporation's 2018 transportation budget;
- Received reports on monthly meeting activities of WVPA;
- Received status updates on WVPA's potential purchase of the Corporation's transmission assets;
- Received a report on WVPA's solar arrays and approved the offering of a parcel of the Corporation's property to be used for constructing another solar array;
- Received a status report on implementing the Corporation's 2017-18 strategic plan;
- Approved a revised Emergency Restoration Plan;
- Received a report on the availability of funds through the FCC's Connect America Fund Phase II reverse auction to support broadband and wireline voice services to part of rural America;
- Set the place and time for the Corporation's 2018 Annual Meeting of Shareholders and approved the official Notice thereof;
- Appointed three directors to serve as the official Proxy Committee at the Corporation's 2018 Annual Meeting of Shareholders;
- Set the date of March 1, 2018, as the record date for determining shareholders entitled to participate in the 2018 Annual Meeting of Shareholders;
- Changed the date for the November 2018 board meeting;
- Authorized the use of a proxy ballot for the 2018 Annual Meeting of Shareholders;
- Discussed the topics to be presented at the 2018 Annual Meeting of Shareholders
- Authorized a corporate contribution to AMECPAC;
- Appointed delegates to represent the Corporation at various upcoming meetings; and
- Received reports on meetings attended.