

# Director Nominations Now Open

On September 20, 2018, in accordance with Article II, Section 3 of CEC's By-Laws, the Board of Directors appointed the following individuals to serve on the Nominating Committee for the election of directors at the Corporation's 2019 Annual Meeting of Shareholders:

<b>Gary Bock</b> .....	<b>573.833.6474</b>
<b>Eric Clements</b> .....	<b>573.768.0343</b>
<b>Jay Lottes Jr.</b> .....	<b>573.768.2186</b>
<b>Mike Lurk</b> .....	<b>573.450.8530</b>
<b>Bill Tlappek</b> .....	<b>573.883.2067</b>
<b>Matt Trautman</b> .....	<b>573.883.5790</b>
<b>Tyson Wibbenmeyer</b> .....	<b>573.547.2540</b>

Anyone who meets the qualifications set forth in Article II, Section 2 of the Corporation's By-Laws and who is interested in being considered for nomination by the Nominating Committee to stand as a potential director candidate at the 2019 Annual Meeting of Shareholders should contact a member of the Nominating Committee before **December 3, 2018**.

There are 3 directorship terms expiring in 2019: one representing Ste. Genevieve/St. Francois Counties; one representing Perry County and one representing Cape Girardeau County.

Director nominations may also be achieved through a petition process as set forth in Article II, Section 3 of the Corporation's By-Laws.

For additional information, visit our website at [www.cecmo.com](http://www.cecmo.com) or call 573.768.3901.

**Contact CEC at 877-876-3511 or visit us  
on line at [www.CECMO.com](http://www.CECMO.com) for more  
information.**

# Capital Credit Allocation Factors

Citizens Electric operates as a not-for-profit cooperative and allocates (assigns) capital credits whenever revenues exceed expenses. Those margins are assigned based on the patronage (revenue) from each member.

CEC's power supplier, Wabash Valley Power Association, is also a cooperative and allocates capital credits to CEC based on its power purchases.

At its Sept. 20 meeting, Citizens' board of directors authorized a capital credit allocation for 2017 at a factor of 4.5247 percent of gross revenues, which includes 3.5468 percent of gross revenues relative to the Corporation's operations and .9779 percent of gross revenues relative to power supply from WVPA.

Citizens' board of directors authorized a capital credit allocation for 2016 at a factor of 7.5328 percent of gross revenues, which included 4.4574 percent of gross revenues relative to the Corporation's operations and 3.0754 percent of gross revenues relative to power supply from WVPA.

CEC keeps the allocations separate, so its board can retire CEC or WVPA credits at appropriate times. **Please note: These capital credits are being allocated at this time, not refunded.**

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**Citizens**  
Electric Corporation

A Touchstone Energy® Cooperative 

**Citizens Electric Corp. is an equal opportunity provider and employer.**