

QUARTERLY BOARD HIGHLIGHTS

January – March 2026

Demonstrating their commitment to transparency, the Citizens Electric Board of Directors shares the meeting highlights on a quarterly basis throughout the year.

Highlights from January, February, and March:

- Approved previous meeting minutes; monthly reports on stock issuances and cancellations; safety and training; estimate work orders; outages; write-offs and member services activities;
- Approved the Corporation's Compliance Officer;
- Approved work order inventories Form 219;
- Approval of 2026 Rate for Discounting Capital Credits of Deceased Members;
- Selected the Corporation's Auditor;
- Reviewed Annual Net Metering Report;
- Reviewed ACSI Survey Results;
- Discussed various transmission easements;
- Received an update on the Corporation's Strategic Plan;
- Received an expanded safety report for 2025;
- Received cyber security report;
- Approved the 2025 Audit Report;
- Reviewed and approved the Corporation's Form 7;
- Approval of the Corporation's Wildfire Mitigation Plan;
- Reviewed Board Policy 701;
- Approved changes to Board Policy 610B;
- Approved the Official Notice to Shareholders for the 2026 Annual Meeting;
- Appointed members of the Official Proxy Committee;
- Set the closing date for books of the Corporation;
- Selected Inspectors of Election;
- Discussed a Rural Economic Development Loan and Grant applicant.

April – June 2026

- Approved previous meeting minutes; monthly reports on stock issuances and cancellations; safety and training; estimate work orders; outages; write-offs and member services activities;
- Approved 2025 Form 990
- Approved Annual Meeting Proxy Ballot, Ballot and Biography Booklet
- Approved Financial Statement Ratios
- Reviewed 5-year Financial Forecast
- Approved various EEI Contracts
- Reviewed upcoming Annual Meeting
- Review NERC Compliance Report
- Approval of Capital Credit Retirements
- Received Cost of Service Study Update
- Received Transmission Easement Update
- Approval of Appointment of CFC Voting Delegate and Alternate (JC)
- Approval of Semi-Annual Write Off of Uncollectibles

- Renewal of banking Line of Credit
- Received a Cost of Service Study update
- Received Semi-Annual Report on CWP Progress
- Reviewed preview of 2026-2029 CWP
- Appointment of AMEC Annual Meeting Voting Delegate and Alternate