

# SharedSolar Advantage FAQs

Community Solar Frequently Asked Questions

## 1. How much will I save on my power bill with SharedSolar Advantage?

SharedSolar Advantage has been developed as an option to rooftop solar. Rather than installing solar panels at your home or business, SharedSolar Advantage enables you to purchase the electricity output from the community solar parks and have that amount of electricity credited to your monthly bill. SharedSolar Advantage is very affordable and is a least-cost option to rooftop solar.

## 2. Why has Citizens Electric developed this community solar offering?

The purpose of the program is to provide CEC members with an affordable option to acquire carbon-free, sustainable energy without the need to install solar panels at your home or business.

## 3. How do I participate in SharedSolar Advantage?

You must sign a Member Participation Agreement to enroll. This agreement is available on CEC's web site at CECMO.com or at CEC's Perryville office.

# 3. What is the cost of SharedSolar Advantage?

You may choose to participate in the monthly plan beginning at \$19.99 per block or you may choose the prepayment option for \$999.00 per block.

# 4. Are there any restrictions or limitations on who may enroll in SharedSolar Advantage?

The enrolling member must have an active electric account with CEC. Renters as well as owners are eligible. SharedSolar Advantage is not available to Prepay Metering Accounts.

## 5. What size is a solar block?

A block is 1,500 watts AC or 1,800 DC of energy producing capacity.

## 6. Is there a limit on the number of blocks in which a member can enroll?

Yes. The limit is the smaller of:

- ➤ 100% of your average monthly electric usage of the past year; or
- > 16 blocks (24,000 watts total)

Enrollment in solar blocks is on a first-come basis. If a member's past 12-month average electric usage is greater than the projected electricity production of 16 blocks and that member wants the option of enrolling more blocks, CEC will submit a formal request to Wabash Valley Power Alliance (owner of the community solar parks) for approval of the over cap amount.



## 7. If I enroll in more than one block, is there a price reduction for additional blocks?

No. Since the benefit of each enrolled block is equal in energy production, and to make the best pricing available for every member, there will be no discount for multiple block enrollments.

## 8. Can I file and collect the federal tax credit for enrolling in SharedSolar Advantage?

WVPA retains ownership in the solar arrays so the current tax credit for installing solar at your home or business would not apply. However, you should consult with your tax advisor to determine whether your enrollment may qualify for a business tax deduction.

## 9. Are there additional annual costs to participate in SharedSolar Advantage?

No additional fees or charges will be assessed to the member participants. The cost of insurance and maintenance will be paid by WVPA. Local and state taxes are applied to the solar block cost.

## 10. How is the monthly energy production attributed to a participant's account calculated?

Members are guaranteed 190 kilowatt-hours of credit per enrolled block on their power bill.

## 11. Will one enrolled solar block cover my entire electric bill?

Doubtful, as each block will provide 2,280 kWhs annually. The average residential member uses about 11,100 kWhs per year.

## 12. Can the participant sell his/her enrolled blocks?

Those participants that choose the five-year (60-month) prepay option may redeem all of their enrolled blocks to CEC based on the number of remaining months of the agreement. The block(s) can also be transferred to another one of your CEC electric accounts, sold, or given to another qualified CEC member. This could include donations of enrolled blocks to religious and other non-profit organizations that are qualified CEC members. If you sell your home or business, you may elect to transfer the enrolled blocks to the new owner; the monetary transaction of this transfer would be between you and the new owner.

## 13. Why should I consider participating in SharedSolar Advantage?

If you are considering the installation of solar panels at your home or business, SharedSolar Advantage provides an affordable alternative to rooftop solar. Additionally, a community solar program like SharedSolar Advantage has been shown to produce 33% more electricity per block than a comparable 1,500-watt rooftop solar panel in CEC's service area. SharedSolar Advantage is a no-hassle alternative to rooftop solar.

## 14. When will the monthly charge for SharedSolar Advantage appear on my bill?

Monthly charges for SharedSolar Advantage enrollment will appear on the member's monthly bill after the completed Member Participation Agreement is submitted by the 10th of the previous month. The one-time prepayment option will not appear on your bill- only the monthly kWh credits during the term of the 60-month agreement will appear on your bill.



## 15. If I decide that I no longer want to participate in SharedSolar Advantage, can I withdraw?

You may withdraw from SharedSolar Advantage by simply contacting CEC. Charges for SharedSolar Advantage block enrollments will no longer appear on the member's monthly bill after the member contacts Citizens Electric to withdraw from the program by the 10th of the previous month. There is a 24-month re-enrollment waiting period for members who withdraw from the program.

#### 16. Is there another option for supporting renewable energy?

Yes. You can enroll in CEC's SharedSolar offering. For as little as 99¢ per month added to your electric bill, you can support carbon-free, sustainable energy. Contact CEC for details.